

**The Alberta Real Estate Foundation
Board of Governors
Public Appointment Opening**



The Alberta Real Estate Foundation is a legislated Foundation that supports and originates initiatives that enhance the real estate industry and benefit the people of Alberta. Established in 1991 under the *Real Estate Act*, the Foundation has awarded over \$18.5 million in grants to over 550 projects across Alberta. The Foundation's areas of interest include:

- Community Innovation
- Housing
- Land Stewardship & Environment
- Education & Research

The Foundation is seeking a candidate to fill the position of Public Appointment (Consumer Interests) on the Board of Governors. According to the Ministerial Regulations, the Foundation is seeking ***one person, who is not in the industry, who is appointed by the current members of the board then in office and is, in the opinion of those members, representative of the interests of real estate consumers.*** Preference will be given to a candidate who brings the following:

- Is energetic and acts as an ambassador for the Foundation by networking and creating awareness among community and industry stakeholders.
- Knowledge of Alberta, current issues and the ability to identify grant making and community investment opportunities.
- Holds respect for diverging viewpoints and is willing to contribute their personal leadership skills towards creating efficient and effective governance.
- An appetite for continuous learning and using that learning to benefit the Foundation and the community
- An independent thinker who bases their decision making on analysis of available information and their own experiences.
- Experience with financial management and investment responsibilities – current assets of the Foundation are around \$15.7 million.

Responsibilities

- The Governor is responsible for investing in community initiatives, conducting fiduciary matters as well as representing the Foundation at related events.
- The Governor must attend three board meetings per year.
- The term of the appointment is for three years and will commence immediately. *Please note that the Foundation is independent of organized real estate and licensing authorities. The position does not pay an honorarium, however all expenses and travel expenses are covered.*

APPLICATION DEADLINE: Friday, April 13th 2018

Interested individuals are asked to submit a cover letter and resume outlining their experience as it relates to the above criteria. To learn more about this volunteer opportunity or to submit your resume, contact the Foundation directly.

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Email: cv@aref.ab.ca
Indicate in the subject line: Board Public Appointment
Telephone: 403-228-4786
Website: www.aref.ab.ca

Background

The Alberta Real Estate Foundation supports and originates initiatives that enhance the real estate industry and benefit the people of Alberta. The *Real Estate Act* states the Foundation's purpose is to promote and undertake:

- the education of related professionals and the public in respect of the real estate industry,
- law reform and research in respect of the real estate industry, and
- other projects and activities to advance and improve the real estate industry.

Board Composition

The Foundation's volunteer Board of Governors is constituted under the Real Estate Act - Ministerial Regulation 113/96 section 2 as follows:

(a) 2 persons who are appointed by the Alberta Real Estate Association; www.areahub.ca

(b) 2 persons who are appointed by the Real Estate Council of Alberta; www.reca.ca

(c) one person, who is not in the industry, who is appointed by the current members of the board then in office and is, in the opinion of those members, representative of the interests of real estate consumers;

(d) one person, who is not in the industry, who is appointed by the current members of the board then in office and is, in the opinion of those members, representative of Alberta businesses;

(e) one person, who is not in the industry, who is appointed by the current members of the board then in office and who, in the opinion of those members, possesses special skills or experience to assist the board in carrying out the Foundation's purposes.

Tenure

The term of appointment is as follows:

1. A member of the Board of Governors may be appointed for a term of not more than three years.
2. A person may not be appointed as a member of the Board of Governors for more than two consecutive terms (6 years total).

The Process

For Public Appointees and non-industry members, candidates' applications are reviewed by the nominations committee. Those best suited for the position and complement the current board composition are selected for an interview, where the committee will assess how the candidate's skills and interests would support the mandate of the Foundation.