

**The Alberta Real Estate Foundation
Board of Governors
Public Appointment Opening**



The Alberta Real Estate Foundation is a legislated Foundation that supports and originates initiatives that enhance the real estate industry and benefit the people of Alberta. Set up in 1991 under the *Real Estate Act*, the Foundation has awarded over \$17+ million in grants to over 550 projects across Alberta. The Foundation's areas of interest include:

- Community Innovation
- Education & Research
- Housing
- Industry Leadership
- Land Stewardship & Environment

The Foundation's Board of Governors is comprised of industry and public volunteers. The Board is responsible for investing in community initiatives, fiduciary matters as well as attending board meetings and representing the Foundation at related events. Three board meetings are held per year; the term of the appointment is for three years and will commence immediately. The Foundation is independent of organized real estate and licensing authorities. The position does not pay an honorarium, however all expenses and travel are provided.

The Foundation is seeking a candidate to fill the position of Public Appointment (Special Interests) on the Board of Governors. According to the Ministerial Regulations, the Foundation is seeking ***one person, who is not in the industry, who is appointed by the current members of the board then in office and who, in the opinion of those members, possesses special skills or experience to assist the board in carrying out the Foundation's purposes.*** Preference will be given to a candidate who brings the following:

- Is energetic and willing to be an ambassador for the Foundation to network and create awareness among community and industry stakeholders.
- Knowledge of Alberta, current issues and the ability to identify grant making and community investment opportunities.
- Holds respect for diverging viewpoints and is willing to contribute their personal leadership skills towards creating efficient and effective governance.
- An appetite for learning and able to set appropriate ends and monitor the achievement of those ends.
- An independent thinker who bases their decision making on analysis of available information and their own experiences.
- Experience with financial management and investment responsibilities – current assets of the Foundation are around \$15 million.

APPLICATION DEADLINE: October 31, 2016

Interested individuals are asked to submit a cover letter and resume outlining their experience as it relates to the above criteria. To learn more about this volunteer opportunity or to submit your resume, contact the Foundation directly.

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Email: cdepaoli@aref.ab.ca
Indicate in the subject line: Board Public Appointment
Telephone: 403-228-4786
Website: www.aref.ab.ca

Background

The Alberta Real Estate Foundation supports and originates initiatives that enhance the real estate industry and benefit the people of Alberta. The *Real Estate Act* states AREF's purpose is to promote and undertake:

- the education of related professionals and the public in respect of the real estate industry,
- law reform and research in respect of the real estate industry, and
- other projects and activities to advance and improve the real estate industry.

Board Composition

The Foundation's volunteer Board of Governors is constituted under the Real Estate Act - Ministerial Regulation 113/96 section 2 as follows:

(a) 2 persons who are appointed by the Alberta Real Estate Association; www.areahub.ca

(b) 2 persons who are appointed by the Real Estate Council of Alberta; www.reca.ca

(c) one person, who is not in the industry, who is appointed by the current members of the board then in office and is, in the opinion of those members, representative of the interests of real estate consumers;

(d) one person, who is not in the industry, who is appointed by the current members of the board then in office and is, in the opinion of those members, representative of Alberta businesses;

(e) one person, who is not in the industry, who is appointed by the current members of the board then in office and who, in the opinion of those members, possesses special skills or experience to assist the board in carrying out the Foundation's purposes.

Tenure

The term of appointment is as follows:

1. A member of the Board of Governors may be appointed for a term of not more than three years.
2. A person may not be appointed as a member of the Board of Governors for more than two consecutive terms (6 years total).

The Process

For Public Appointees and non-industry members selected by the Foundation, the nomination committee looks at the balance of interests on the board and determines what skills and attributes are needed to meet the mandate of the Foundation. The committee reviews the submissions and will conduct an interview to assess the candidate's skills and interests.