

The Alberta Real Estate Foundation Board of Governors Public Appointment Nomination



The Alberta Real Estate Foundation is a legislated industry Foundation that supports and originates initiatives that enhance the real estate industry and benefit the people of Alberta. Set up in 1991 under the *Real Estate Act*, the Foundation has awarded over \$17+ million in grants to over 550 projects across Alberta. The Foundation's areas of interest include:

- Community Innovation
- Education & Research
- Housing
- Industry Leadership
- Land Stewardship & Environment

The Foundation is seeking a candidate to fill the position of Public Appointment (Business) on the Board of Governors. According to the Ministerial Regulations, the Foundation is seeking ***one person, who is not in the industry, who is appointed by the current members of the board then in office and is, in the opinion of those members, representative of Alberta businesses.*** Preference will be given to a candidate who brings the following:

- Understanding of **Alberta's economy, housing choices, industry and community innovation.**
- Governance and previous Board experience including financial and investment responsibilities.
- Awareness of good grantmaking and community investment practices.
- Knowledge of Alberta and community challenges and opportunities.
- Familiarity with land use and environment in a rural and/or urban context.
- Is not a practising member of the real estate industry (does not hold a real estate licence).

The Alberta Real Estate Foundation's Governors are responsible for policy development, investing in community initiatives, fiduciary matters as well as attending board meetings and representing the Foundation at related events. Three board meetings are held per year; the term of the appointment will commence November 1, 2015. The Foundation is independent of organized real estate and licensing authorities.

Additional information and resources about the Alberta Real Estate Foundation is available at:

www.aref.ab.ca

Board Composition

The Foundation's volunteer Board of Governors is constituted under the Real Estate Act - Ministerial Regulation 113/96 section 2 as follows:

- (a) 2 persons who are appointed by the Alberta Real Estate Association; www.areahub.ca
- (b) 2 persons who are appointed by the Real Estate Council of Alberta; www.reca.ca
- (c) one person, who is not in the industry, who is appointed by the current members of the board then in office and is, in the opinion of those members, representative of the interests of real estate consumers;
- (d) one person, who is not in the industry, who is appointed by the current members of the board then in office and is, in the opinion of those members, representative of Alberta businesses;**
- (e) one person, who is not in the industry, who is appointed by the current members of the board then in office and who, in the opinion of those members, possesses special skills or experience to assist the board in carrying out the Foundation's purposes.

Tenure

The term of appointment is as follows:

1. A member of the Board of Governors may be appointed for a term of not more than three years.
2. A person may not be appointed as a member of the Board of Governors for more than two consecutive terms (6 years total).

The Process

For Public Appointees and non-industry members selected by the Foundation, the nomination committee looks at the balance of interests on the board and determines what skills and attributes are needed to meet the mandate of the Foundation. The committee reviews the submissions and will conduct an interview to assess the candidate's skills and interests.

APPLICATION DEADLINE: September 25, 2015

Interested individuals are asked to submit a cover letter and resume outlining their experience as it relates to the above criteria. To learn more about this volunteer opportunity or to submit your resume, contact the Foundation directly.

Cheryl De Paoli, Executive Director
Alberta Real Estate Foundation
301, 1240 Kensington Road N.W.
Calgary, Alberta T2N 3P7

Email: cdepaoli@aref.ab.ca
Indicate in the subject line: Board Public Appointment
Telephone: 403-228-4786
Website: www.aref.ab.ca