



Real Estate Trust Account Authorization Form

For Remittance to the Alberta Real Estate
Foundation

_____ Name of Financial Institution	_____ Branch Number	_____ Account Number
_____ Address	_____ City/Town	
_____ Postal Code	_____ Contact Person at Financial Institution	

I(we) herby authorize the above-named financial institution to calculate and pay deposit interest on the above referenced general trust account(s) at a rate and in the manner as agreed upon between your institution and the Alberta Real Estate Foundation. Interest earned on the account(s) shall be held in trust for the Alberta Real Estate Foundation pursuant of Section 69 of the *Real Estate Act*, and shall be remitted in accordance with the terms of the agreement directly to:

Alberta Real Estate Foundation
301-1240 Kensington Road NW
Calgary, Alberta T2N 3P7
email: brokers@aref.ab.ca

This Authorization also authorizes and directs the bank to provide the Alberta Real Estate Foundation with such information and explanation as it requires to verify the calculation of interest remitting according to Section69(3). This includes:

1. Account balance information during the reporting period
 2. The interest rate and gross interest earned
 3. Service charges deducted
 4. The net interest earned after deduction of service charges
- (A standard remittance report should accompany each remittance.)

Real Estate Broker Name: _____

_____ Legal Name of Brokerage	_____ Operating as	
_____ Address	_____ City/Town	_____ Postal Code
_____ Phone	_____ Email	

Authorized signing Financial Institution Contact (signature)	Print name	Date

DISTRIBUTION: Original to financial institution
Copy to Alberta Real Estate Foundation
Copy to be retained by Brokerage